

(I) Purpose & Goals

I. The Board and its Committees have a clearly articulated charter or purpose statement, and it is regularly reviewed against the meeting agenda.

- 1 No charter available
- 2 Charter available but not reviewed
- 3 Charter available & reviewed annually
- 4 Charter referenced for each meeting agenda

Your Answer : 1

II. Please describe the process the Board follows to review annual business plans and strategies of the company.

- 1 No formal process in place to review these
- 2 Management presents business plans and the Board approves
- 3 Management & Board collectively approve these after discussions
- 4 Management & Board deliberate through extensive strategy session

Your Answer : 1

III. To what extent does the Board work with management to identify and rise to key opportunities, threats & risks to the company?

- 1 These are largely dealt with by management
- 2 Board guides when approached by management
- 3 Board regularly evaluates opportunities and existing risks and discusses with management
- 4 Board assesses potential opportunities and emerging risks, bringing in expertise as required.

Your Answer : 1

IV. To what extent does the Board consider the impact of its business strategy roll out on all its stakeholders.

- 1 It does not

2 Rarely

3 Regularly

4 Always

Your Answer : 1

(II) People and Culture

I. What requirements are kept in mind when appointing Board members?

1 There are no clearly defined appointment requirements for Board members

2 Board members are appointed to meet regulatory requirements

3 Board members are appointed to bring in defined skills & experience

4 Board members are appointed to bring in defined skills, experience & behaviors

Your Answer : 1

II. Does the Board have a training calendar for itself and its committees?

1 No training available

2 Only regulatory training & induction is conducted

3 Training as per emerging needs for members of the Board and committees

4 There is a training calendar with clear outcomes for the Board

Your Answer : 2

III. Please describe the nature of Board discussions.

1 Discussions are about agenda items only

2 After agenda items, there is some time allotted in meetings for open discussions

3 Candid & open challenges through the Board meetings on agenda and other items

4 Board members & management have open and challenging discussions in Board meetings and also interact outside of Board meetings.

Your Answer : 2

IV. Please describe the role and stance of the Non-Executive Directors (NEDs)

- 1 NEDs subscribe to the view that is taken by the Chairperson or other Board Members
- 2 NEDs largely go with management view
- 3 NEDs largely go with the majority view
- 4 NEDs exhibit independent judgement and the same is recorded in minutes

Your Answer : 2

(III) Process and Risk oversight

I. Please describe the quality, relevance & comprehensiveness of the Board agenda.

- 1 Agenda is mostly driven by compliance needs
- 2 It is driven by compliance & business needs
- 3 It is driven by compliance, business needs & strategic objectives of the company
- 4 The Board agenda encompasses all stakeholders' interest

Your Answer : 2

II. To what extent do the meeting minutes capture deliberations & decisions of Board & Committee meetings?

- 1 Minutes are brief and capture the outline of the meeting
- 2 Only agenda outcomes are reported in the minutes
- 3 Outcomes as well as a deliberation summary reported
- 4 Individual Board Members' point of view reported

Your Answer : 2

III. How does the Board consider key risks to the organization?

- 1 Risk identification is left to Management only
- 2 Board considers risks from a regulatory perspective
- 3 Board considers risks that have emerged from recent challenges
- 4 Board considers risks that might emerge from all stakeholders

Your Answer : 2

IV. Does the Board evaluate the need for public disclosure for every decision that it makes?

- 1 Never
- 2 Rarely
- 3 Regularly
- 4 Always

Your Answer : 1

(IV) Performance and Impact

I. How often do the Independent Directors interact on company affairs outside of Board Meetings?

- 1 Never
- 2 Meetings held infrequently and without specific agenda
- 3 Meetings held occasionally to discuss company performance
- 4 Meetings held to discuss company/Board performance & create action plans

Your Answer : 1

II. How does the Board & its Committees handle critical matters?

- 1 Board takes a view and manages on its own
- 2 Board defers to Management to handle the matter
- 3 Board seeks guidance from external experts in crisis situations
- 4 Board regularly seeks guidance for critical matters as well as learning & benchmarking needs

Your Answer : 1

III. How is the Board Evaluation conducted?

- 1 It is compliance driven & done internally
- 2 It is compliance driven and conducted on the Board Portal
- 3 It is a detailed exercise and conducted by an external consultant
- 4 It is a detailed exercise done by an external consultant and the action plan is reported in the annual report

Your Answer : 1

IV. How frequently does the Board review aspects like Culture, HR practices, CSR,

Sustainability/ESG etc.

1 Never

2 Need-based

3 Once a year

4 Reviewed regularly in each meeting agenda

Your Answer : 1

Best Wishes,

Team GoodGovern